



## **Together signs another binding agreement:** will establish a joint company for the sale of cosmetics based on CBD, with Premier Dead Sea – a leading Israeli manufacturer of cosmetics based on Dead Sea minerals

## The agreement signifies an important additional source of profit in a market with significant potential

Ashkelon: July 9, 2018 – Together (TASE: TGDR), an Israeli company which specializes in the medical cannabis, announced that it has signed a binding and detailed agreement for a joint venture with Premier Dead Sea, an Israeli company with global operations which specializes in the cosmetics based on minerals from the Dead Sea.

**Nissim Bracha, Together CEO**: "We are pleased to have signed a binding agreement with Premier which will result in an additional source of profit for the company in the field of cannabis. The agreement will enable the production and marketing of products which combine the medicinal properties of Dead Sea minerals with those of a CBD compound. CBD products are already being marketed around the world, so we believe that the company, which will be based in Europe, will be able to create worldwide markets for us, wherever such products are sold. We are working to realize and promote additional agreements alongside the accelerated building of our greenhouses in Israel and abroad."

Pursuant to the terms of the agreement, a joint company will be established in Europe, with Together holding a 51% interest, and Premier a 49% interest. The goal is producing a therapeutic product line with the unique qualities of Dead Sea minerals, combined with the ingredient CBD, an extract from the cannabis plant, and also additional cosmetics and care products which combine active ingredients from the cannabis plant.

In order to reach the markets quickly, the parties will work, in the first stage, to process the raw material into the final product, and to package it through a subcontractor in Europe, with all expenses being paid by the joint company. After examining the volume of activity and profit from the sale of these products, the joint company will work to establish a plant outside Israel.

For this purpose, Together will make available to the joint company, a shareholders' loan of up to 2 million Euros for building the factory. Repayment of the loan will be from the profits of the joint company and will precede any distribution of profits to the shareholders. All the expenses of the joint company, including its establishment, funding, operation and management,





applicable to the period until the factory is built, will be evenly divided by the companies, as long as these expenses do not exceed one hundred thousand US dollars each.

The company believes that the CBD market is now worth hundreds of millions of dollars a year. In line with this, based on data from "Forbes", this market is expected to grow 700% by the year 2020, and according to data provided by market research firm "The Map Business Journal", will reach about 2.1 billion dollars by 2020.

CBD has a variety of properties that are beneficial to various diseases because of it antiinflammatory, anti-bacterial, anti-oxidant and anti-aging properties.

## **About Together and Globus Pharma**

The Together company (TASE: Together) is an Israeli company which specializes in the medical cannabis through its subsidiary, Globus Pharma, which is now engaged in setting up an advanced agricultural and technological infrastructure for the growing, manufacture and marketing of medical cannabis in Israel and abroad. The company has marketing and distribution agreements with leading companies in the field of medical cannabis, in Germany and Canada, covering about 80 tons of produce a year. The Together Pharma Company, through its employees, has 20 years of experience in growing medical cannabis according to the strictest world standards, and is presently in an advanced stage of receiving a marketing license in Germany and in all of Europe, including applying for a European license to manufacture medical cannabis products and a marketing license for distribution in all of Europe. https://together-pharma.com

## **About Premier**

Premier was founded in 1990 and is part of a group that has specialized in cosmetics since 1979. Premier Dead Sea Cosmetic Laboratories is a leading manufacturer of high quality cosmetic products from the Dead Sea. Its line of products includes over 150 products, which are exported to more than 62 different countries. These products complement a variety of unique and high quality products for skin care. https://www.premier-deadsea.co.il